



## White Paper

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# Portable Alpha: Still A Great Solution For Improving Return Outcomes

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As stock market valuations rise, investors should expect lower-than-average equity returns. Some may consider adding active management to the mix, but evidence supporting active long-only equities has long been underwhelming. We review an alternative approach – portable alpha.

Portable alpha leverages the greater active management skill historically exhibited by hedge funds within a long-only mandate. While this concept is not new, implementation has evolved and improved markedly. Today, portable alpha could provide investors with a simple way to add diversified, higher quality alpha to long-only mandates.

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